



2024 Legislative Session Outcomes

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What is the Legislative Session?

- Budget Session
- Historic budget of over \$13B

- How to get involved in advocacy



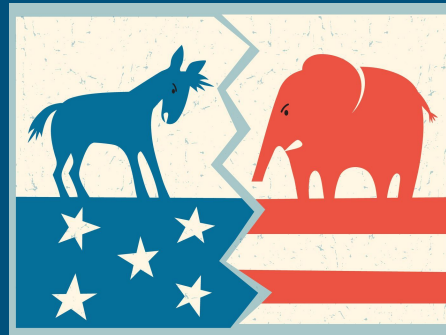
New Mexico's Climate & Energy Goals

- Gov. Michelle Lujan Grisham's [Climate Executive Order](#)
- UN Paris Agreement
- Renewable Energy
- Just & Equitable Transition
- Economy Diversification



Challenges & Obstacles

- Oil & Gas Industry
- Conservative Democrats
- Divided Legislature
- Lack of alignment
 - With the Governor
 - With other advocacy groups



2024 Session Climate & Energy Wins & Losses

Wins

- State Match Fund
 - \$75M Seed Funding
 - Climate Tax Credits
 - Energy storage, electric vehicles, energy storage systems, geothermal energy development, solar and wind energy projects
 - HB 41 - Clean Transportation Fuel Standard
 - SB 294 - Strategic Water Supply Program
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Losses

- HB 133 - Oil & Gas Act Reform
- HB 48 - Increased Royalties for Oil and Gas production

Next Steps

- Comprehensive Climate Bill
 - Greenhouse Gas Reduction
 - Just Transition
 - Decarbonization
- Office/Department of Just Transition
- Election Season

